

REDDITCH BOROUGH COUNCIL

COUNCIL AMENDMENT TO EXECUTIVE 4TH AUGUST 2020 MINUTE No :

REVENUE MONITORING 2019/20

That Executive recommend to Council

2.2 Approval of the movement of £1,105k in existing reserves.

This needs to be amended to:

2.2 Approval of the movement of £1,261k in existing reserves.

This is due to the supreme courts awarding the appeals for the reduction in rate income from ATM's and also a reduction for the purpose built GPC surgeries. This late change is due to the Financial Statements not yet being closed and therefore we were able to update the accounts accordingly to include this loss of income.

Impact on Appendix 2 Appendix 2 - Reserves

	Balance b/fwd	Transfers In existing reserves 2019/20	Transfers Out existing reserves 2019/20	c/fwd 31/3/2020
	£'000	£'000	£'000	£'000
Current Appendix				
Corporate Financing	(3,246)	(2,002)	3,252	(1,997)
Revised Appendix				
Corporate Financing	(3,246)	(2,002)	3,095	(2,154)